

PART D: DISCLOSURE AND TRANSPARENCY

ITEM No.	GOVERNING STANDARD	APPLICABLE PRINCIPLE	RESPONSE	REFERENCE/SOURCE DOCUMENT
D.1 Transparent ownership structure				
D.1.1	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?	<p>"OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on:</p> <p>(3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, and beneficial ownership.</p> <p>ICGN 7.6 Disclosure of ownership ... the disclosure should include a description of the relationship of the company to other companies in the corporate group, data on major shareholders and any other information necessary for a proper understanding of the company's relationship with its public shareholders."</p>	Y	Pages 4 & 5 of the 2019 General Information Sheet (GIS) provide the Identity of the beneficial owners of the company with 5% shareholding or more
D.1.2	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?		Y	2019 General Information Sheet states that there are no direct and indirect (deemed) shareholdings of major and/or substantial shareholders
D.1.3	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?		Y	2019 General Information Sheet
D.1.4	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?		Y	2019 General Information Sheet
D.1.5	Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)?		Y	Page 1 of the 2019 GIS
D.2 Quality of Annual Report				
<i>Does the company's annual report disclose the following items:</i>				
D.2.1	Key risks	<p>"OECD Principle V (A):</p> <p>(1) The financial and operating results of the company;</p> <p>(2) Company objectives, including ethics, environment, and other public policy commitments;</p> <p>(3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, beneficial ownership;</p> <p>(4) Remuneration policy for members of the board and key executives, including their qualifications, the selection process, other company directorships and whether they are regarded as independent by the board;</p> <p>(6) Foreseeable risk factors, including risk management system;</p>	Y	Company Website (Risk Management) See also page 40-56 of the Audited Financial Statement as at 31 December 2018
D.2.2	Corporate objectives		Y	The Company Website (Objectives) provides the company's objectives
D.2.3	Financial performance indicators		Y	2018 Audited Financial Statement

D.2.4	Non-financial performance indicators	<p>(7) Issues regarding employees and other stakeholders; (8) Governance structure and policies, in particular, the content of any corporate governance code or policy and the process by which it is implemented.</p> <p>OECD Principle V (E): Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.</p> <p>ICGN 2.4 Composition and structure of the board ICGN 2.4.1 Skills and experience ICGN 2.4.3 Independence</p> <p>ICGN 5.0 Remuneration ICGN 5.4 Transparency</p> <p>UK Corporate Governance Code (2010) A.1.2 - the number of meetings of the board and those committees and individual attendance by directors.</p> <p>CLSA-ACGA (2010) CG Watch 2010 - Appendix 2 (I) CG rules and practices (19) Disclose the exact remuneration of individual directors.</p>	Y	2018 Audited Financial Statement
D.2.5	Dividend policy		Y	Notice of 2019 Annual Shareholders Meeting
D.2.6	Details of whistle-blowing policy		Y	The whistle-blowing policy of the company is provided under Item D of the Code, Code of Business Conduct and Ethics
D.2.7	Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners		Y	The company website (Board of Director) provides the biographical details of the directors/commissioner of the company.
D.2.8	Training and/or continuing education programme attended by each director/commissioner		Y	The details of trainings and education attended by each director/commissioner are posted on the company's website (Board of Director)
D.2.9	Number of board of directors/commissioners' meetings held during the year		Y	Board Meetings in 2018
D.2.10	Attendance details of each director/commissioner in respect of meetings held		Y	Board Meetings in 2018
D.2.11	Details of remuneration of each member of the board of directors/commissioners	N		
Corporate Governance Confirmation Statement				
D.2.12	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	<p>OECD PRINCIPLE V (A) (8)</p> <p>UK CODE (JUNE 2010): Listing Rules 9.8.6 R (for UK incorporated companies) and 9.8.7 R (for overseas incorporated companies) state that in the case of a company that has a Premium listing of equity shares, the following items must be included in its Annual Report and accounts: a statement of how the listed company has applied the Main Principles set out in the UK CG Code, in a manner that would enable shareholders to evaluate how the principles have been applied; a statement as to whether the listed company has complied throughout the accounting period with all relevant provisions set out in the UK CG Code; or not</p>	N/A	

		<p>complied throughout the accounting period with all relevant provisions set out in the UK CG Code, and if so, setting out:</p> <p>(i) those provisions, if any, it has not complied with;</p> <p>(ii) in the case of provisions whose requirements are of a continuing nature, the period within which, if any, it did not comply with some or all of those provisions; and</p> <p>(iii) the company's reasons for non-compliance.</p> <p>ASX CODE: Under ASX Listing Rule 4.10.3, companies are required to provide a statement in their Annual Report disclosing the extent to which they have followed the Recommendations in the reporting period. Where companies have not followed all the Recommendations, they must identify the Recommendations that have not been followed and give reasons for not following them. Annual Reporting does not diminish the company's obligation to provide disclosure under ASX Listing Rule 3.1.</p>		
D.3 Disclosure of Related Party Transactions (RPT)				
D.3.1	Does the company disclose its policy covering the review and approval of material/significant RPTs?	<p>OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on:</p> <p>(5) Related party transactions</p>	Y	<p>Art. 9 on Manual on Corporate Governance, pg. 18</p> <p>Terms of Reference of Audit Committee, pg. 3</p>
D.3.2	Does the company disclose the name of the related party and relationship for each material/significant RPT?	<p>ICGN 2.11.1 Related party transactions</p> <p>The company should disclose details of all material related party transactions in its Annual Report.</p>	Y	<p>Audited Financial Statement as at 31 December 2018, page 56</p>
D.3.3	Does the company disclose the nature and value for each material/significant RPT?		Y	<p>Audited Financial Statement as at 31 December 2018, page 56</p>
D.4 Directors and commissioners dealings in shares of the company				
D.4.1	Does the company disclose trading in the company's shares by insiders?	<p>OECD Principle V (A):</p> <p>(3) Major share ownership and voting rights</p> <p>ICGN 3.5 Employee share dealing</p> <p>Companies should have clear rules regarding any trading by directors and employees in the company's own securities.</p>	N/A	

		<p>ICGN 5.5 Share ownership Every company should have and disclose a policy concerning ownership of shares of the company by senior managers and executive directors with the objective of aligning the interests of these key executives with those of shareholders.</p>		
D.5 External auditor and Auditor Report				
D.5.1	Are audit fees disclosed?	<p>OECD Principle V (C): An annual audit should be conducted by an independent, competent and qualified, auditor in order to provide an external and objective assurance to the board and shareholders that the financial statements fairly represent the financial position and performance of the company in all material respects.</p> <p>OECD Principle V (D): External auditors should be accountable to the shareholders and owe a duty to the company to exercise due professional care in the conduct of the audit.</p> <p>ICGN 6.5 Ethical standards (Audit) The auditors should observe high-quality auditing and ethical standards. To limit the possible risk of possible conflicts of interest, non-audit services and fees paid to auditors for non-audit services should be both approved in advance by the audit committee and disclosed in the Annual Report.</p>	Y	Board Paper on Re-appointment of SGV as External Auditor
	<i>Where the same audit firm is engaged for both audit and non-audit services</i>			
D.5.2	Are the non-audit fees disclosed?		Y	Audited Financial Statements as at 31December 2018
D.5.3	Does the non-audit fee exceed the audit fees?		N	
D.6 Medium of communications				
<i>Does the company use the following modes of communication?</i>				
D.6.1	Quarterly reporting	<p>OECD Principle V (E): Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.</p>	Y	Quarterly Reports to IC
D.6.2	Company website		Y	Company website and Contact us
D.6.3	Analyst's briefing	<p>ICGN 7.1 Transparent and open communication Every company should aspire to transparent and open communication about its aims, its challenges, its achievements and its failures.</p>	N/A	
D.6.4	Media briefings /press conferences		N/A	

		ICGN 7.2 Timely disclosure Companies should disclose relevant and material information concerning themselves on a timely basis, in particular meeting market guidelines where they exist, so as to allow investors to make informed decisions about the acquisition, ownership obligations and rights, and sales of shares.		
D.7 Timely filing/release of annual/financial reports				
D.7.1	Are the audited annual financial report / statement released within 120 days from the financial year end?	OECD Principle V (C) OECD Principle V (E) OECD Principle V-(A). ICGN 7.2 Timely disclosure ICGN 7.3 Affirmation of financial statements The board of directors and the corporate officers of the company should affirm at least annually the accuracy of the company's financial statements or financial accounts.	Y	2018 Audited Financial Statement
D.7.2	Is the annual report released within 120 days from the financial year end?		Y	Annual Report
D.7.3	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?		Y	Pages 1 and 9 of the 2018 Audited Financial Statement
D.8 Company website				
<i>Does the company have a website disclosing up-to-date information on the following:</i>				
D.8.1	Business operations	OECD Principle V (A) OECD Principle V (E) ICGN 7.1 Transparent and open communication ICGN 7.2 Timely disclosure	Y	The company website, under " Products " provides the different types of insurance the company offers
D.8.2	Financial statements/reports (current and prior years)		Y	The Financial statements/reports(current and prior years) are duly posted at the Company website.
D.8.3	Materials provided in briefings to analysts and media		N/A	
D.8.4	Shareholding structure		Y	Pages 4 -5 of 2019 GIS
D.8.5	Group corporate structure		Y	The list of Managers and Heads per Department are duly posted at the

				<u>Company website (Senior Management) and Pages 4 & 8 of the Company Profile</u>
D.8.6	Downloadable annual report		Y	<u>Company website (Corporate Documents)</u>
D.8.7	Notice of AGM and/or EGM		Y	<u>Notice of 2019 Annual Shareholders Meeting</u>
D.8.8	Minutes of AGM and/or EGM		Y	<u>Minutes of the Annual Shareholders' Meeting</u>
D.8.9	Company's constitution (company's by-laws, memorandum and articles of association)		Y	<u>The Company's constitution (company's by-laws, memorandum and articles of association) are duly posted at the company website.</u>
D.9 Investor relations				
D.9.1	Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer / office responsible for investor relations?	ICGN 7.1 Transparent and open communication	Y	See <u>"Contact Us"</u> at website