



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City of Pasay, Metro Manila

COMPANY REG. NO. 5108

CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the
MAA GENERAL ASSURANCE PHILIPPINES, INC.
(Amending Articles III and VII thereof)

copy annexed, adopted on September 23, 2016 by a majority vote of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980 and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 19th day of April, Twenty Seventeen.

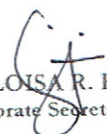



FERDINAND B. SALES
Director

Company Registration and Monitoring Department

Certified True Copy

By:


LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City of Pasay, Metro Manila

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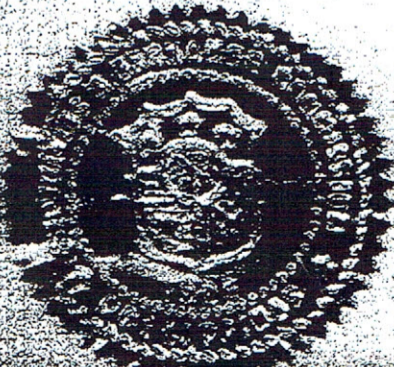
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MAA GENERAL ASSURANCE PHILIPPINES, INC.
(Amending Articles III and VII thereof)

copy annexed, adopted on September 23, 2016 by a majority vote of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980 and copies thereof are filed with the Commission.

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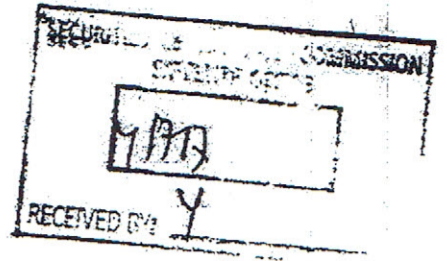

FERDINAND B. SALES
Director

Company Registration and Monitoring Department

Certified True Copy

By:


LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary



AMENDED
ARTICLES OF INCORPORATION
OF
MAA GENERAL ASSURANCE PHILIPPINES, INC.

KNOW ALL MEN BY THESE PRESENTS:

That we, residents of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

FIRST. - That the name of the Corporation shall be

MAA GENERAL ASSURANCE PHILIPPINES, INC.

SECOND. - That the purposes for which this corporation is formed are as follows:

(a) To engage in the business of undertaking for a consideration to indemnify other against loss, damage or liability arising from unknown or contingent events in the following matters, and particulars, to wit:

- (1) To guarantee the fidelity of persons holding places or public or private trust and to execute and guarantee bonds and undertakings in judicial proceedings to agree to the faithful performance of any contract or undertaking made with any public authority;
- (2) To guarantee the performance of contracts, agreements, undertakings, obligations, promises or duties of all kinds;
- (3) To guarantee the performance of insurance contracts where surety bonds are acceptable for such purposes;
- (4) To execute and to guarantee bonds and undertakings of all kinds, required or permitted to be taken in any and all actions, proceedings, negotiations, importation, exportations, or other transactions or operations, either by private individuals, or by heads of departments, courts, judges, officers, boards of bodies whether executive, legislative, or judicial;
- (5) To guarantee to indemnify merchants, traders, and those engaged in business and giving credit, from loss or damage by reason of giving and extending such credit to their customers or persons dealing with them;

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By:


LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

- (6) To indemnify against loss by burglary, theft, forgery, embezzlement or by any or more such happenings;
 - (7) To guarantee to indemnify the owners and users of steam boilers and pipers, or fly wheels, engines of all kinds of machinery, against explosion or damage to life or property resulting therefrom, and against loss of use or occupancy caused thereby, and against liability unto third persons by any of said causes; and to make inspection of, and to issue certificates of inspection upon such boilers, pipes, fly wheels, engine and machinery;
 - (8) To guarantee to indemnify the owners and users of horses, cattle and livestock against loss by death of same, by theft of same or by disabling accidents, or any or all of said causes;
 - (9) To guarantee and indemnify the owners and users of drivers of automobiles and other vehicles against any loss or damage to said vehicles, and against any loss by legal liability for damage to persons resulting from legal maintenance or use of said vehicles;
 - (10) To execute, sign and carry out all kinds and surety undertakings of every and kind and nature, guaranteeing, jointly and severally, the performance of contracts, agreements, obligations and duties of all kinds, guaranteeing the fidelity of persons holding public or private office or offices of trust;
- (b) To engage in the business and operation of all kinds of insurance, reinsurance, insurance on buildings, automobiles, cars and/or other motor vehicles, goods and merchandise, goods in transit, goods in storage, fire insurance, earthquake insurance, insurance against accidents, and all other forms or undertaking to indemnify any person against loss, damage or liability arising from unknown or contingent events, except life insurance.
- (c) To issue marine insurance covering steamers or sail boats, goods and merchandise, and other things of value loaded in said steamers, sailboats, airplanes, trains, trucks, and trailers and all other forms of conveyance by land, water, or by air;
- (d) To appoint such general agents, sub-agents or representative locally or in foreign countries, and to conduct a general insurance agency and insurance brokerage business;
- (e) To accept agency on commission bases for bond, fire and marine insurance companies of for insurance against any risk of any kind of accidents;
- (f) To purchase or otherwise acquire and undertake all or any part of the business, property or liabilities of any persons, or company carrying on any business, which this company is authorized to carry on or possess, or property suitable for the purpose of this company;
- (g) To procure the company to be registered or recognized in or under the laws of any place outside the Philippines; and in carrying on any business, to do any and all acts and things and exercise any and all powers which a natural person could do or exercise which are now or hereafter may be authorized by law;

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By:


LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

(h) To lend money or grant loans of any kind and on such terms and conditions as may seem expedient, subject to the requirements of law;

(i) To do and perform any and all of the acts and things authorized by the laws of the Philippines unto corporations organized under said laws in general, and unto domestic insurance corporations in particular;

THIRD. - That the principal office of the Corporation shall be located or established in 10th Floor, Pearlbank Center, 146 Valero Street, Salcedo Village, Makati City; however the Board of Directors may establish and maintain such branch offices within or without the country as it may deem convenient or necessary for the businesses of the Corporation. (as amended by Resolution of the Board in the Joint Special Meeting of Directors and Stockholders dated 23 September 2016.)

FOURTH. - The term for which the Corporation is to exist is another fifty years from and after 01 April 2000, or until 31 March 2050.

FIFTH. - That the names, citizenship and address of the incorporators of the Corporation are as follows:

<u>Name</u>	<u>Nationality</u>	<u>Residence</u>
Tiong Sim	Chinese	57 Buenos Aires, Manila
Felipe Tiong So	Chinese	206 Gandara St., Manila
Vicente Tiu	Chinese	206 Gandara St., Manila
Jacinto Tiu	Chinese	206 Gandara St., Manila
Chua Bon Cho	Chinese	127 Buenos Aires, Manila
Hui Bon Hoa Ti Tiu	Chinese	850 Santol St., Manila
Ngo Lok	Chinese	303 Echague, Manila

SIXTH. - That the number of directors of the Corporation shall be ~~(five (5))~~ nine (9) and the names, nationalities, and residences of first directors who are to serve until their successors are elected and qualified as provided in its By-laws, are as follows: (as amended by Resolution of the Board in the Joint Special Meeting of Directors and Stockholders dated 20 February 2008.)

<u>Name</u>	<u>Residence</u>
Tiong Sim	57 Buenos Aires, Manila
Vicente Tiu	206 Gandara St., Manila
Chua Bon Cho	127 Buenos Aires, Manila
Hui Bon Hoa Ti Tiu	850 Santol St., Manila
Ngo Lok	303 Echague, Manila

SEVENTH. - That the capital stock of Corporation is ONE BILLION THREE HUNDRED MILLION PESOS (P1,300,000,000.00), Philippine Currency, divided into ONE

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Asst. Corporate Secretary

MILLION THREE HUNDRED THOUSAND shares (1,300,000) of the par value of One Thousand Pesos (P 1,000.00) each. (as amended by Resolution of the Board in the Joint Special Meeting of Directors and Stockholders dated 23 September 2016.)

EIGHTH. - That the amount of said capital stock which has actually been subscribed is THREE HUNDRED THOUSAND PESOS (P 300,000.00) and the following persons have subscribed for the number of shares set forth after their respective names:

<u>Name</u>	<u>Residence</u>	<u>No. of Shares</u>	<u>Amt. Subscribed</u>
Tiong Sim	Manila	100	P 100,000.00
Felipe Tiong So	Manila	40	40,000.00
Vicente Tiu	Manila	20	20,000.00
Jacinto Tiu	Manila	20	20,000.00
Chua Bon Cho	Manila	70	70,000.00
Hui Bon Hoa Ti Tiu	Manila	40	40,000.00
Ngo Lok	Manila	10	10,000.00
TOTAL		<u>300</u>	<u>P 300,000.00</u>

NINTH. - That the following persons have paid on the shares of capital stock for which they have subscribed the amounts set out after their respective names:

<u>Name</u>	<u>Citizenship</u>	<u>Amt. Paid on Subscription</u>
Tiong Sim	Chinese	P 50,000.00
Felipe Tiong So	Chinese	20,000.00
Vicente Tiu	Chinese	10,000.00
Jacinto Tiu	Chinese	10,000.00
Chua Bon Cho	Chinese	35,000.00
Hui Bon Hoa Ti Tiu	Chinese	20,000.00
Ngo Lok	Chinese	5,000.00
TOTAL		<u>P 150,000.00</u>

The above subscribers hereby undertake to make full payment of their respective subscriptions within twelve (12) months from the date of filing of the Articles of Incorporation.

TENTH. - That Mr. Tiong Sim has been elected by the subscribers as Treasurer of the Corporation to act as such until his successor is duly elected and qualified in accordance with the

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By:

LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

By-laws, and that as such Treasurer, he has been authorized to receive in its behalf all payments made by the Incorporators and receipt for the same.

IN WITNESS WHEREOF, we hereby hereunto set our hands this 1st day of April 1950 in Makati City, Philippines.

(Sgd.) TIONG SIM
TIONG SIM
Issued 10/30/45
Ren. 1/3/50

(Sgd.) VICENTE TIU
VICENTE TIU (ACR-185090V)
Issued 1/19/46
Ren. 1/7/50

(Sgd.) FELIPE TIONGSO
FELIPE TIONGSO (ACR-59192-V)
Issued 11/25/46
Ren. 1/25/50

(Sgd.) JACINTO TIU
JACINTO TIU (ACR-51930V)
Issued 11/22/45
Ren. 1/3/50

(Sgd.) HUI BON HAO HI TIU
HUI BON HAO HI TIU
Issued 11/27/45
Ren. 1/4/50

(Sgd.) CHUA BON CHO
CHUA BON CHO
Issued 11/13/45
Ren. 1/19/50

(Sgd.) NGO LOK
NGO LOK (ACR-22543-V)
Issued 11/3/45
Ren. 2/3/50

Signed in the Presence of:

(Sgd.) ARTEMIO G. DELFINO

Marital Consent given to
Hui Bon Hoa Hi Tiu

(Sgd.) ALEJANDRO DE SANTOS

(Sgd.) CU BON LIONG
CU BON LIONG

Certified True Copy

By:


LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

In the City of Manila, this 1st day of April 1950, personally appeared before me the following persons with their respective residence certificates, as follows:

<u>Name</u>	<u>Res. Cert. No.</u>	<u>Date Issued</u>	<u>Place</u>
Tiong Sim	A-72980	Jan. 19, 1950	Manila
Felipe Tiu	A-91020	Jan. 16, 1950	Manila
Felipe Tiongso	A-14987	Jan. 04, 1950	Manila
Jacinto Tiu	A-91018	Jan. 20, 1950	Manila
Chua Bon Cho	A-0168051	Feb. 11, 1950	Manila
Hui Bon Hoa Hi Tiu	A-223393	Mar. 18, 1950	Manila
Ngo Lok	A-2068	Jan. 12, 1950	Manila

All known to me and to me known to be the same persons who executed the foregoing instrument which they acknowledged to me to be their free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and impressed the seal of my office on this presence, on the date at the place first above mentioned.

(Sgd.) JOSE B. HERRERA
Notary Public
Until December 31, 1950

Doc. No. 292;
Page No. 60;
Book No. XII;
Series of 1950.

Certified True Copy

By:


LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
IN THE CITY OF MANILA) S.S

Tiong Sim, Vicente Tiu, Felipe Tionso, Jacinto Tiu, Chua Bon Cho, Hui Bon Hia Hi Tiu, and Ngo Lok, being severally sworn, each for himself, deposes and says:

That he is an incorporators of the PARAMOUNT SURETY AND INSURANCE COMPANY INC.,

That the capital stock of the said corporation is divided into One Thousand (1,000) Shares of the par value of the One Thousand (P 1,000,000.00) Pesos only;

That Three Hundred Thousand (P 300,000.00) Pesos of the said capital stock has actually subscribed and that Fifty (50%) per cent, or One Hundred Fifty Thousand (P 150,000.00) Pesos of the subscription has been actually paid in the Treasury of the Corporation.

(Sgd.) TIONG SIM
TIONG SIM

(Sgd.) VICENTE TIU
VICENTE TIU

(Sgd.) FELIPE TIONGSO
FELIPE TIONGSO

(Sgd.) JACINTO TIU
JACINTO TIU

(Sgd.) HUI BON HAO HI TIU
HUI BON HAO HI TIU

(Sgd.) CHUA BON CHO
CHUA BON CHO

(Sgd.) NGO LOK
NGO LOK

SUBSCRIBED AND SWORN to me before this 1st day of April 1950, in the City of Manila, Philippines, the affiants exhibited to me their respective residence certificates, as follows:

<u>Name</u>	<u>Res. Cert. No.</u>	<u>Date Issued</u>	<u>Place</u>
Tiong Sim	A-72980	Jan. 19, 1950	Manila
Felipe Tiu	A-91020	Jan. 16, 1950	Manila
Felipe Tiongso	A-14987	Jan. 04, 1950	Manila
Jacinto Tiu	A-91018	Jan. 20, 1950	Manila
Chua Bon Cho	A-0168051	Feb. 11, 1950	Manila
Hui Bon Hoa Hi Tiu	A-223393	Mar. 18, 1950	Manila
Ngo Lok	A-2068	Jan. 12, 1950	Manila

WITNESS MY HAND AND SEAL.

Doc. No. 292;
Page No.60;
Book No. XII;
Series of 1950.

(Sgd.) JOSE B. HERRERA
Notary Public
Until December 31, 1950

Certified True Copy

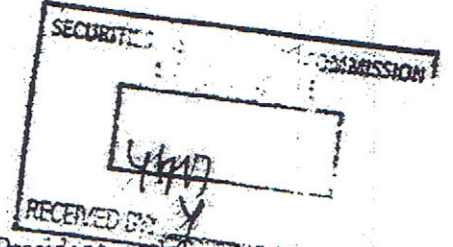
By:

LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

DIRECTORS' CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

WE, the undersigned majority of the Directors, Chairman, President, and Corporate Secretary of **MAA GENERAL ASSURANCE PHILS., INC.** (the "Corporation"), hereby certify that the attached document is a true and correct copy of the **AMENDED ARTICLES OF INCORPORATION** of the Corporation.



The amendment is in relation to the SEVENTH and THIRD Paragraphs of the Articles of Incorporation:

A. **THIRD** changing the address of the Principal Office of the Corporation from Metro Manila, Philippines to **10th Floor Pearlbank Center, 146 Valero Street, Salcedo Village, Makati City**; thus **THIRD** Paragraph of the Amended Articles of Incorporation shall be amended as follows:

"That the principal office of the Corporation shall be located or established in **10th Floor, Pearlbank Center, 146 Valero Street, Salcedo Village, Makati City**; however the Board of Directors may establish and maintain such branch offices within or without the country as it may deem convenient or necessary for the business of the Corporation."

B. **SEVENTH** changing the Capital Stock of the Corporation from Three Hundred Million Pesos (PhP 300,000,000.00) to **ONE BILLION THREE HUNDRED MILLION PESOS (PhP 1,300,000,000.00)**; thus, **SEVENTH** Paragraph of the Amended Articles of Incorporation shall be amended follows:

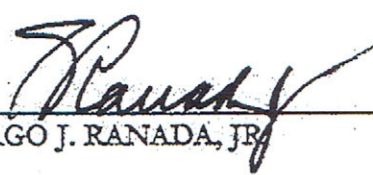
"That the capital stock of the Corporation is **ONE BILLION THREE HUNDRED MILLION PESOS (PhP1,300,000,000.00)**, Philippine Currency, divided into **ONE MILLION THREE HUNDRED THOUSAND (1,300,000)** shares of the par value of One Thousand Pesos (PhP 1,000.00) each.

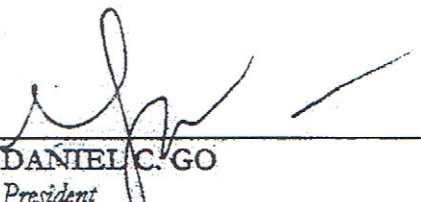
We further certify that the amendment was unanimously approved by the affirmative vote of stockholders owning at least two-thirds (2/3) of the outstanding capital stock of the Corporation and by the majority vote of the Board of Directors at its annual meeting on 23 September 2016, held at its principal office.

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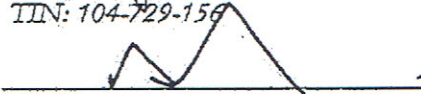
By:


LEAH ELQISA R. ESPIRITU
Asst. Corporate Secretary

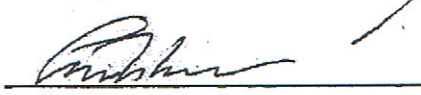

SANTIAGO J. RANADA, JR.
Chairman
TIN: 113-425-468


DANIEL C. GO
President
TIN: 104-729-156

TUNKO YA ACOB BIN TUNKU
ABDULLAH
Director
TIN: 458-686-594



MUHAMAD UMAR SWIFT
Director
TIN: 459-356-970

RAMON GABRIEL C. GARCIA
Director
TIN: 113-017-329


LOPE R. TORRES
Director
TIN: 107-202-997

EFREN L. ABU
Independent Director
TIN: 137-892-502



ABRAHAM R. ABESAMIS
Independent Director
TIN: 133-807-178

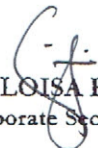
COUNTERSIGNED BY

CARLOS ALFONSO T. OCAMPO
Corporate Secretary
TIN: 165-459-497

SUBSCRIBED AND SWORN TO before me DEC 20 2016 day of _____ at MAKATI CITY by the above-named persons who exhibited to me their respective valid identifications

- | | | |
|--------------------------------------|-----|-------------|
| Daniel C. Go | TIN | 104-729-156 |
| Tunku Dato' Yaacob Khyra | TIN | 458-686-594 |
| Datuk Muhamad Umar Swift | TIN | 459-356-970 |
| Ramon Gabriel C. Garcia | TIN | 113-017-329 |
| Lope R. Torres | TIN | 107-202-997 |
| Carlos Alfonso T. Ocampo | TIN | 165-459-497 |
| Justice Santiago J. Ranada, Jr (Ret) | TIN | 113-425-468 |
| Abraham R. Abesamis | TIN | 133-807-178 |
| Efren L. Abu | TIN | 137-892-502 |

Doc No. 166
Page No. 294
Book No. 611
Series of 2016.


ATTY. GERVACIO B. ORTIZ, JR.
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2016
PTR NO. 4748512 / 04-05-2015/MAKATI
IBP NO. 556155 LIFETIME MEMBER
APPT. NO. M-199/2016/ROLL NO. 40097
MCLE COMPLIANCE NO. V-0006934
UNIT 102-PENINSULA COURT BLDG
9755 MAKATI AVE., MAKATI CITY

Certified True Copy
By: 
LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



1ST ENDORSEMENT
15 February 2017

Respectfully endorsed to the Securities and Exchange Commission, (SEC), Secretariat Building, PICC Complex, Roxas Boulevard, Manila the attached amended Articles of Incorporation of **MAA GENERAL ASSURANCE PHILIPPINES, INC.** with the advise that the Insurance Commission has no objection to its registration and has taken note of the amendment which is the **change of its principal office address to 10th Floor, Pearlbank Center, #146 Valero Street, Salcedo Village, Makati City;** however the Board of Directors may establish and maintain such branch offices within or without the country as it may deem convenient or necessary for the businesses of the Corporation.

This Endorsement should be submitted to the SEC by the applicant together with the same documents as presented to this Commission.

By the Authority of the Insurance Commissioner:


FERDINAND GEORGE A. FLORENDO
Deputy Insurance Commissioner

Certified True Copy

By:


LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



1ST ENDORSEMENT
6 October 2016

Respectfully endorsed to the Securities and Exchange Commission, (SEC), SEC Building, EDSA, Greenhills, Mandaluyong City, the attached amended Articles of Incorporation & By-Laws of **MAA GENERAL ASSURANCE PHILIPPINES, INC.** with office address at 10th Floor, 1001 Pearl Bank Centre, #146, Valero Street, Salcedo Village, Makati City with the advise that the Insurance Commission (IC) has no objection to its registration and has taken note of the amendment which is the **increase in the authorized capital stock from THREE HUNDRED MILLION PESOS (P300,000,000.00) to ONE BILLION THREE HUNDRED MILLION PESOS (P1,300,000,000.00),** Philippine Currency, divided into **ONE MILLION THREE HUNDRED THOUSAND (1,300,000,000) shares** of the par value of **ONE THOUSAND PESOS (P1,000.00)** each.

This Endorsement should be submitted to the Securities and Exchange Commission (SEC) by the applicant together with the same documents as presented to the Insurance Commission (IC).


EMMANUEL F. DOOC
Insurance Commissioner

Certified True Copy

By:


LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue Manila

ORDER OF PAYMENT

OPF No. LIC-2016-10-01419

2016-10-24

Date

To the Cashier:

Please issue Official Receipt in favor of MAA GENERAL ASSURANCE PHILS. in the amount of ONE THOUSAND TEN PESOS (1,010.00) for payment of :

Endorsement - Other regulated entities(1)	1,000.00
LRF	10.00
Total Fee	1,000.00
Total LRF	10.00
Total	1,010.00

PAID 5511293

Abigail O Royo
Authorized Personnel

PAID
Chd

For: Atty. Jose Mari F. Tolentino
Division Chief

✓

Certified True Copy
By: LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary



Republic of the Philippines
 Department of Finance
 Securities and Exchange Commission

COMPANY REGISTRATION AND MONITORING DEPARTMENT

IN THE MATTER OF

MAA GENERAL ASSURANCE PHILIPPINES, INC.

: FOR THE VIOLATION OF THE
 : CORPORATION CODE OF THE PHILIPPINES
 : AND THE SEC GUIDELINES ON
 : REPORTORIAL REQUIREMENTS

SEC Registration No. 0000005108

X-----X

CONFIRMATION OF PAYMENT OF FINES

The MAA GENERAL ASSURANCE PHILIPPINES, INC. registered on May 8, 1950 with approved extension of term on October 11, 1999 violated the Section 16 of the Code in relation to SEC Memorandum Circular No. 6, series of 2016, by not indicating the specific address in its Articles of Incorporation.

The corporation was directed to pay a total fine of P 5,000.00 paid on December 22, 2016 under Official Receipt No. 1504564.

This serves as a confirmation that the corporation has paid the fines for its failure to comply with the above-stated requirements. However, in case the corporation is subject of a complaint or investigation by the Commission or any party, the computation of penalty may be for years, earlier than five (5) years and imposition of fine shall also be made if warranted.

It is warned that if the corporation commits a similar violation in the future, the Commission shall be constrained to impose heavier penalties on the corporation and/or its responsible officers.

Pasay City, Philippines. JAN 04 2017

FERDINAND B. SALES
 Director

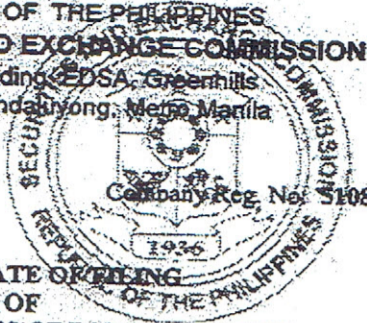
[Signature]
 By: SHEARA L. LEPANGO - TAMAYO
 Officer-in-Charge
 Compliance Monitoring Division

*GIS 2016
 *AFS 2015
 /smcr-SCR

Certified True Copy
 By: *[Signature]*
 LEAH ELOISA R. ESPIRITU
 Asst. Corporate Secretary



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
 SEC Building, EDSA, Greenhills
 City of Mandaluyong, Metro Manila



**CERTIFICATE OF FILING
 OF
 AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the amended articles of incorporation of the

MAA General Assurance Philippines, Inc.
 (Amending Article VI thereof.)

copy annexed, adopted on February 29, 2008 by majority vote of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 04 day of August, Two Thousand Nine.

Date: 4-4-2017 Time: 3:50:18 PM

BENITO A. CATARAN
 Director

Company Registration and Monitoring Department

User Name: Ubeavill...

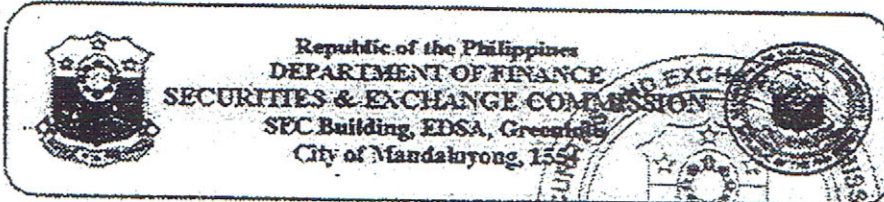
www.secd.gov.ph

Certified True Copy

By:

[Signature]
LEAH ELOISA R. ESPIRITU
 Asst. Corporate Secretary

12679.0045.0001



JLR
c/m

PAYMENT ASSESSMENT FORM No. 07232009-719512

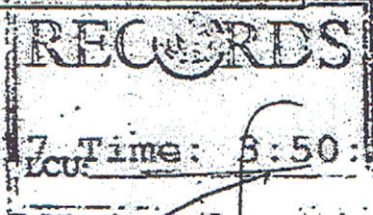
DATE 07/23/2009	RESPONSIBILITY CENTER (DEPARTMENT) CRMD
PAYOR: MAA GENERAL ASSURANCE PHILIPPINES, INC. MAKATI CITY	

NATURE OF COLLECTION	ACCOUNT CODE	AMOUNT
LRP (A0823)	131	10.00
AMENDED ARTICLES	606	500.00
TOTAL AMOUNT TO BE PAID		Php 510.00

21-11-13
21-11-13
7/13

Assessed by:
MS. BESA/MS. TERRADO

Machine Validation:
20090730-186



031988 Jun 30, 2009 11:33AM SEC
PHP 610.00

www.sec.gov.ph

User Name: Creanillegas

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7/23/2009

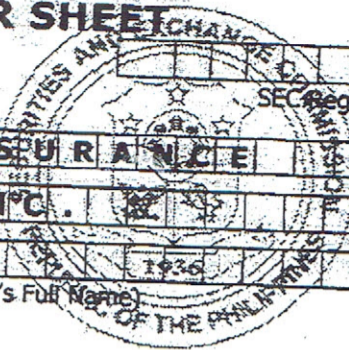
Certified True Copy

By:
(Signature)
LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

12029 0045 0002

Ms. Bera
XL
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7/14
210
2130

COVER SHEET



SEC Registration Number: **5108**
MAA GENERAL ASSURANCE
PHILIPPINES, INC.
 (Company's Full Name)

7-22-09 dmt
10:15
7-23-09
dmt
2:20 -

10TH FLOOR, 1001 PEARLBANK
CENTRE, 146 VALERO STREET
SALCEDO VILLAGE, MAKATI CITY
 (Business Address: No., Street City / Town / Province)

Ms. Aida Gaborni
Contact Person

867-2452
Company Telephone Number

AMENDED
AOI

ok with COP
attached

Month Day
Fiscal Year

FORM TYPE

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

NP

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned: *CRG - non-lawyer*

Date: **4-4-2017** Time: **3:50:26 PM S.C.**
File Number LCU

Document ID

Cashier
User Name: *6beavillegas*

www.sec.gov.ph

STAMPS

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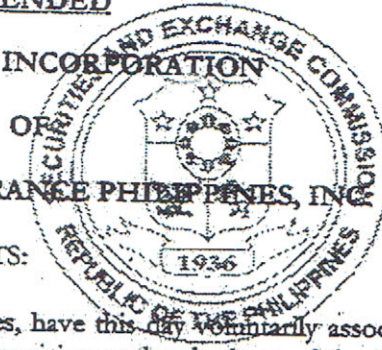
By: *[Signature]*
LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

12629.0045.0003

AMENDED

ARTICLES OF INCORPORATION

MAA GENERAL ASSURANCE PHILIPPINES, INC.



KNOW ALL MEN BY THESE PRESENTS:

That we, residents of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

FIRST. -That the name of the Corporation shall be

MAA GENERAL ASSURANCE PHILIPPINES, INC.

SECOND. - That the purposes for which this corporation is formed are as follows:

(a) To engage in the business of undertaking for a consideration to indemnify other against loss, damage or liability arising from unknown or contingent events in the following matters, and particulars, to wit:

(1) To guarantee the fidelity of persons holding places or public or private trust and to execute and guarantee bonds and undertakings in judicial proceedings to agree to the faithful performance of any contract or undertaking made with any public authority;


(2) To guarantee the performance of contracts, agreements, undertakings, obligations, promises or duties of all kinds;

(3) To guarantee the performance of insurance contracts where surety bonds are acceptable for such purposes;

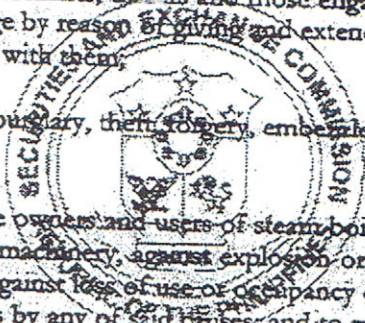
(4) To execute and guarantee bonds and undertakings of all kinds, required or permitted to be taken in any and all actions, proceedings, negotiations, importation, exportations, or other transactions or operations, either by private individuals, or by heads of departments, courts, judges, officers, boards of bodies whether executive, legislative, or judicial;

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User Name: 06eavillegas

Certified True Copy
By: 
LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

12629.0045.0004




- (5) To guarantee to indemnify merchants, traders and those engaged in business and giving credit, from loss or damage by reason of giving and extending such credit to their customers or persons dealing with them;
- (6) To indemnify against loss by burglary, theft, forgery, embezzlement or by any or more such happenings;
- (7) To guarantee to indemnify the owners and users of steam boilers and pipes, or fly wheels, engines of all kinds of machinery, against explosion or damage to life or property resulting therefrom, and against loss of use or occupancy caused thereby, and against liability unto third persons by any of said causes, and to make inspection of, and to issue certificates of inspection upon such boilers, pipes, fly wheels, engines and machinery;
- (8) To guarantee to indemnify the owners and users of horses, cattle and livestock against loss by death of same, by theft of same or by disabling accidents, or any or all of said causes;
- (9) To guarantee and indemnify the owners and users of drivers of automobiles and other vehicles against any loss or damage to said vehicles, and against any loss by legal liability for damage to persons resulting from legal maintenance or use of said vehicles;
- (10) To execute, sign and carry out all kinds and surety undertakings of every and kind and nature, guaranteeing, jointly and severally, the performance of contracts, agreements, obligations and duties of all kinds, guaranteeing the fidelity of persons holding public or private office or offices of trust;
- (b) To engage in the business and operation of all kinds of insurance, reinsurance, insurance on buildings, automobiles, cars and/or other motor vehicles, goods and merchandise, goods in transit, goods in storage, fire insurance, earthquake insurance, insurance against accidents, and all other forms or undertaking to indemnify any person against loss, damage or liability arising from unknown or contingent events, except life insurance.
- (c) To issue marine insurance covering steamers or sail boats, goods and merchandise, and other things of value loaded in said steamers, sailboats, airplanes, trains, trucks, and trailers and all other forms of conveyance by land, water or by air;
- (d) To appoint such general agents, sub-agents or representative locally or in foreign countries, and to conduct a general insurance agency and insurance brokerage business;
- (e) To accept agency on commission bases for bond, fire and marine insurance companies of for insurance against any risk of any kind of accidents;
- (f) To purchase or otherwise acquire and undertake all or any part of the business, property or liabilities of any persons, or company carrying on any business which

Date: 4-4-2017 Time: 3:50:32 PM

www.sec.gov.ph User Name: @edvillegas

Certified True Copy

By: 

LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

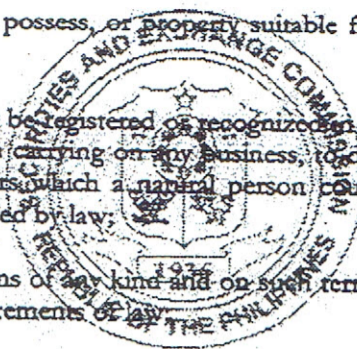
12629.0045.0005

this company is authorized to carry on or possess, or ~~property~~ suitable for the purpose of this company;

(g) To procure the company to be registered or recognized or under the laws of any place outside the Philippines; and in carrying on any business, to do any and all acts and things and exercise any and all powers which a natural person could do or exercise which are now or hereafter may be authorized by law;

(h) To lend money or grant loans of any kind and on such terms and conditions as may seem expedient, subject to the requirements of ~~law~~ of the Philippines;

(i) To do and perform any and all of the acts and things authorized by the laws of the Philippines unto corporations organized under said laws in general, and unto domestic insurance corporations in particular;



THIRD. - That the principal office of the Corporation shall be located or established in Metro Manila, Philippines, however the Board of Directors may establish and maintain such branch offices within or without the country as it may deem convenient or necessary for the business of the Corporation.

FOURTH. - The term for which the Corporation is to exist is another fifty years from and after 01 April 2000, or until 31 March 2050.

FIFTH. - That the names, citizenship and address of the incorporators of the Corporation are as follows:

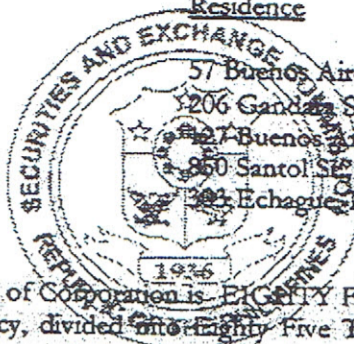
<u>Name</u>	<u>Nationality</u>	<u>Residence</u>
Tiong Sim	Chinese	57 Buenos Aires, Manila
Felipe Tiong So	Chinese	206 Gandara St., Manila
Vicente Tiu	Chinese	206 Gandara St., Manila
Jacinto Tiu	Chinese	206 Gandara St., Manila
Chua Bon Cho	Chinese	127 Buenos Aires, Manila
Hui Bon Hoa Ti Tiu	Chinese	850 Santol St., Manila
Ngo Lok	Chinese	303 Echague, Manila

SIXTH. - That the number of directors of the Corporation shall be ~~(five (5))~~ nine (9) and the names, nationalities, and residences of the first directors who are to serve until their successors are elected and qualified as provided in its By-laws, are as follows: *(as amended by Resolution of the Board in the Joint Special Meeting of Directors and Stockholders dated 29 February 2008.)* *Date: 1-11-2011 Time: 3:30:33 PM*

Certified True Copy
 By:
 LEAH ELOISA R. ESPIRITU
 Asst. Corporate Secretary

12629.0045.0006

<u>Name</u>	<u>Residence</u>
Tiong Sim	57 Buenos Aires, Manila
Vicente Tiu	206 Gandara St., Manila
Chua Bon Cho	27 Buenos Aires, Manila
Hui Bon Hoa Ti Tiu	850 Santol St., Manila
Ngo Lok	201 Echague, Manila



SEVENTH. - That the capital stock of Corporation is EIGHTY FIVE MILLION PESOS (P85,000,000.00), Philippine Currency, divided into Eighty Five Thousand shares (85,000) of the par value of One Thousand Pesos (P1000.00) each. (as amended on October 29, 2011)

EIGHTH. - That the amount of said capital stock which has actually been subscribed is THREE HUNDRED THOUSAND PESOS (P300,000.00), and the following persons have subscribed for the number of shares set forth after their respective names:

<u>Name</u>	<u>Residence</u>	<u>No. of Shares</u>	<u>Amt. Subscribed</u>
Tiong Sim	Manila	100	P 100,000.00
Felipe Tiong So	Manila	40	40,000.00
Vicente Tiu	Manila	20	20,000.00
Jacinto Tiu	Manila	20	20,000.00
Chua Bon Cho	Manila	70	70,000.00
Hui Bon Hoa Ti Tiu	Manila	40	40,000.00
Ngo Lok	Manila	10	10,000.00
TOTAL		300	P 300,000.00

NINTH. - That the Following persons have paid on the shares of capital stock for which they have subscribed the amounts set out after their respective names:

<u>Name</u>	<u>Citizenship</u>	<u>Amt. Paid on Subscription</u>
Tiong Sim	Chinese	P 50,000.00
Vicente Tiu	Chinese	20,000.00
Felipe Tiong So	Chinese	10,000.00
Jacinto Tiu	Chinese	10,000.00
Chua Bon Cho	Chinese	5,000.00
Hui Bon Hoa Ti Tiu	Chinese	20,000.00
Ngo Lok	Chinese	5,000.00
TOTAL		P 150,000.00

Date: 4-1-2017 Time: 3:38 PM

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By:

LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

The above subscribers hereby undertake to ~~make full payment~~ of their respective subscriptions within twelve (12) months from ~~the date of filing~~ of the Articles of Incorporation.

TENTH. - That Mr. Tiong Sim has been elected by the subscribers as Treasurer of the Corporation to act as such until his successor is duly elected and qualified in accordance with the By-laws, and that as such Treasurer, he has been authorized to receive in its behalf all payments made by the Incorporators and receipts for the same.

IN WITNESS WHEREOF, we hereby hereunto set our hands this 1st day of April, 1950 in Makati City, Philippines.

(Sgd.) TIONG SIM
TIONG SIM
Issued 10/30/45
Ren. 1/3/50

(Sgd.) VICENTE TIU
VICENTE TIU (ACR-185090V)
Issued 1/19/46
Ren. 1/7/50

(Sgd.) FELIPE TIONGSO
FELIPE TIONGSO (ACR-59192-V)
Issued 11/25/46
Ren. 1/25/50

(Sgd.) JACINTO TIU
JACINTO TIU (ACR-51930V)
Issued 11/22/45
Ren. 1/3/50

(Sgd.) HUI BON HAO HI TIU
HUI BON HAO HI TIU
Issued 11/27/45
Ren. 1/4/50

(Sgd.) CHUA BON CHO
CHUA BON CHO
Issued 11/13/45
Ren. 1/19/50

(Sgd.) NGO LOK
NGO LOK (ACR-22543-V)
Issued 11/3/45
Ren. 2/3/50

Signed in the Presence of:

(Sgd.) ARTEMO G. DELFINO

Marital Consent given to
Hui Bon Hoo Hi Tiu

(Sgd.) ALEJANDRO DE SANTOS

(Sgd.) CU BON LIONG

Date: 4-4-2017 Time: 10:41 PM

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User Name: 06eavillegas

Certified True Copy

By:

LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 MAKATI CITY) S.S.



In the City of Manila, this 1st day of April 1950, personally appeared before me the following persons with their respective residence certificates as follows:

Name	Res. Cert. No	Date Issued	Place
Tiong Sim	A-72980	Jan. 19, 1950	Manila
Felipe Tiu	A-91020	Jan. 16, 1950	Manila
Felipe Tiongso	A-14987	Jan. 04, 1950	Manila
Jacinto Tiu	A-91018	Jan. 20, 1950	Manila
Chua Bon Cho	A-0168051	Feb. 11, 1950	Manila
Hui Bon Hoa Hi Tiu	A-223393	Mar. 18, 1950	Manila
Ngo Lok	A-2068	Jan. 12, 1950	Manila

All known to me and to me known to be the same persons who executed the foregoing instrument which they acknowledged to me to be their free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and impressed the seal of my office on this presents, on the date at the place first above mentioned.

(Sgd.) JOSE B. HERRERA
 Notary Public
 Until December 31, 1950

Doc. No. 292;
 Page No. 60;
 Book No. XII;
 Series of 1950.

REPUBLIC OF THE PHILIPPINES)
 IN THE CITY OF MANILA) S.S.

Tiong Sim, Vivente Tiu, Felipe Tiongso, Jacinto Tiu, Chua Bon Cho, Hui Bon Hoa Hi Tiu, and Ngo Lok, being severally sworn, each for himself, deposes and says:

That he is an incorporators of the PARAMOUNT SURETY AND INSURANCE COMPANY INC., Date: 4-4-2017 Time: 3:50:43 PM

That the capital stock of the said corporation is divided into One Thousand (1,000) Shares of the par value of the One Thousand (₱1,000,000.00) Pesos only;

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User Name: 06eavillegas

Certified True Copy

By:

LEAH ELOISA R. ESPIRITU
 Asst. Corporate Secretary

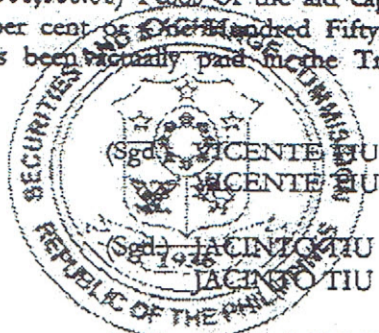
12629.0045.0009

That Three Hundred Thousand (P300,000.00) Pesos of the aid capital stock has actually subscribed and that Fifty (50%) per cent or One Hundred Fifty Thousand (P 150,000.00) Pesos of the subscription has been actually paid in the Treasury of the Corporation.

(Sgd.) TIONG SIM
TIONG SIM

(Sgd.) FELIPE TIONGSO
FELIPE TIONGSO

(Sgd.) HUI BON HAO HI TIU
HUI BON HAO HI TIU



(Sgd.) VICENTE TIU
VICENTE TIU

(Sgd.) JACINTO TIU
JACINTO TIU

(Sgd.) CHUA BON CHO
CHUA BON CHO

(Sgd.) NGO LOK
NGO LOK

SUBSCRIBED AND SWORN to before me this 1st day of April 1950, in the City of Manila, Philippines, the affiants exhibited to me their respective residence certificates, as follows:

<u>Name</u>	<u>Res. Cert. No</u>	<u>Date Issued</u>	<u>Place</u>
Tiong Sim	A-72980	Jan. 19, 1950	Manila
Felipe Tiu	A-91020	Jan. 16, 1950	Manila
Felipe Tiongso	A-14987	Jan. 04, 1950	Manila
Jacinto Tiu	A-91018	Jan. 20, 1950	Manila
Chua Bon Cho	A-0168051	Feb. 11, 1950	Manila
Hui Bon Hoa Hi Tiu	A-223393	Mar. 18, 1950	Manila
Ngo Lok	A-2068	Jan. 12, 1950	Manila

WITNESS MY HAND AND SEAL.

(Sgd.) JOSE B. HERRERA
Notary Public
Until December 31, 1950


Doc. No. 292;
Page No. 60;
Book No. XII;
Series of 1950.

Date: 4-4-2017 Time: 3:50:45 PM

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User Name: 06eavillegas

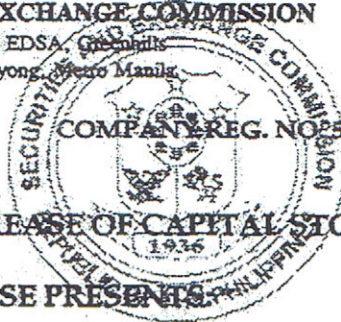
Certified True Copy

By: 

LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
 SEC Building, EDSA, Greenhills
 City of Mandaluyong, Metro Manila



CERTIFICATE OF INCREASE OF CAPITAL STOCK

KNOW ALL PERSONS BY THESE PRESENTS,

This is to certify that the certificate of increase of capital stock of the

MAA General Assurance Philippines, Inc.

copy annexed, from P85,000,000.00 divided into 85,000 shares with the par value of P1,000.00 each, to P300,000,000.00 divided into 300,000 shares with the par value of P1,000.00 each, approved by majority of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock at a meeting held on November 27, 2006 certified to by the Chairman and the Secretary of the stockholders' meeting and a majority of the Board of Directors of the corporation, was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 38 of the Corporation Code of the Philippines (Batas Pambansa Blg. 68), approved on May 1, 1980; and copies thereof are filed with the Commission.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 24th day of October, Two Thousand Seven.

Date: 2-2-2017 Time: 8:54:50 AM

BENITO A. CATARAN
 Director

Company Registration and Monitoring Department

www.sec.gov.ph


BA/ynb

User Name: 06eaville

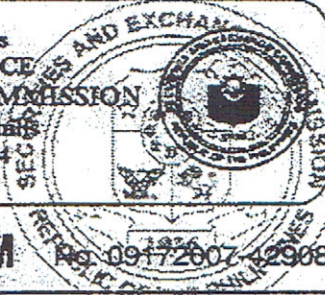
Certified True Copy

By:

LEAH ELOISA R. ESPIRITU
 Asst. Corporate Secretary



Republic of the Philippines
DEPARTMENT OF FINANCE
SECURITIES & EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, 1554



Blab
9-20-07

PAYMENT ASSESSMENT FORM

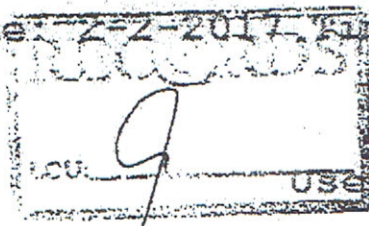
No. 09172607-129685

DATE 09/17/2007	RESPONSIBILITY CENTER (DEPARTMENT) CRMD
PAYOR: MAA GENERAL ASSURANCE PHILIPPINES, INC. MAKATI CITY	

NATURE OF COLLECTION	ACCOUNT CODE	AMOUNT
LFIF (A0823)	131	4,310.00
INCREASE/DECREASE CAPITAL STOCK	806	430,000.00
AMENDED ARTICLES	806	500.00
TOTAL AMOUNT TO BE PAID		Php 434,810.00

Assessment No.:	
Machin Validation:	<p><i>105 - 20070919-124</i></p> <p><i>AAI 20070919-125</i></p>

Date: *9-20-2007* Time: 8:54:52 AM



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User Name: 06eavillegas

Certified True Copy

By:

LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

COVER SHEET

Ms. Terrence
MS. Ordo
05292017
09102017

5108

SEC Registration Number

09-17-07

MAA GENERAL ASSURANCE PHILIPPINES, INC.

(Company's Full Name)

10th FLOOR PEARL BANK CENTRE I
46 VALERO STREET SALCEDO VILLA
GE MAKATI CITY

(Business Address: No., Street City / Town / Province)

Ms. Aida Gaborni
Contact Person

8672452
Company Telephone Number

Insurance Comm.

NTC

Amended Articles of Incorporation

1 2 3 1
Month Day
Fiscal Year

FORM TYPE

0 6
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Article Seven
Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings
* Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

4/5-2007
- list of stockholders as of 1/15/16

Date: 2-2-2017

Cashier

Time: 8:54:55 AM

Note: Submit original copy to DIT

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STAMPS

User Name: *Ordo*

Remarks: Please use BLACK ink for scanning purposes

Certified True Copy
By: LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

CERTIFICATE OF INCREASE OF CAPITAL STOCK

BRND
SEP 18 2007 47
RECEIVING AND RECORDS DIVISION

MAA GENERAL ASSURANCE PHILIPPINES, INC.
(Company Reg. No. 5188)



*Mr. Lamy
8/29*

WE, the undersigned, being a majority of the directors of MAA GENERAL ASSURANCE PHILIPPINES, INC. (the "Corporation"), the Chairman and Secretary of the special stockholders' meeting

DO HEREBY CERTIFY:

I

That at the special meeting of the stockholders of the Corporation held on 27 November 2006 at its principal office at the 10th Floor, Pearlbank Centre, 146 Valero Street, Salcedo Village, Makati City, it was approved, among other things, to increase its authorized capital stock from EIGHTY FIVE MILLION PESOS (P85,000,000.00), Philippine Currency, divided into EIGHTY FIVE THOUSAND (85,000) shares with a par value of ONE THOUSAND PESOS (P1,000.00), Philippine Currency, per share, to THREE HUNDRED MILLION PESOS (P300,000,000.00), Philippine Currency, divided into THREE HUNDRED THOUSAND SHARES (300,000) shares with a par value of ONE THOUSAND PESOS (P1,000.00), Philippine Currency, per share.

II

That notice of the proposed increase of the capital stock was given to each stockholder of record as provided in the By-laws.

III

That pursuant to said notice, there appeared at the said meeting in person and by proxy, stockholders representing more than two-thirds (2/3) of the entire outstanding capital stock of the Corporation.

IV

That Mr. Tunku Dato' Ya'acob Bin Tunku Abdullah, Chairman of the Board, and Atty. Carlos Alfonso T. Ocampo, Corporate Secretary, acted as Chairman and Secretary, respectively, of the meeting. Date: 2-2-2017 Time: 8:54:56 AM

V

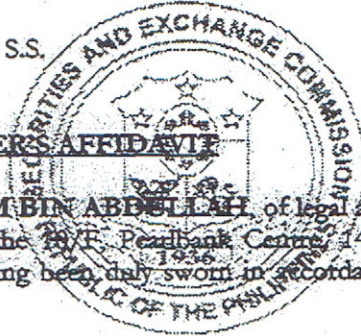
That at the said meeting, upon motion duly made and seconded, it was approved by the stockholders present or represented by proxy, constituting more than two-thirds (2/3) of

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Certified True Copy
By: *[Signature]*
LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary

REPUBLIC OF THE PHILIPPINES)

) S.S.



TREASURER'S AFFIDAVIT

I, **MUHAMMAD SAKIN SIM BIN ABDULLAH**, of legal age, Malaysian citizen and with business address at the 19/F, Pearlbank Centre, 146 Valero St., Salcedo Village, Makati City, after having been duly sworn in accordance with law, hereby depose and state:

That I was the duly elected and qualified Treasurer of **MAA GENERAL ASSURANCE PHILIPPINES, INC.**, to act as such until my successor shall have been duly elected and qualified in accordance with the By-laws of the Corporation, and that as such Treasurer, I have been authorized by the subscribers to receive for the Corporation all subscriptions paid-in by the subscribers for the capital stock;

That out of the Corporation's **TWO HUNDRED FIFTEEN MILLION PESOS (P215,000,000.00)**, representing the increase in the authorized capital stock, **FIFTY THREE MILLION SEVEN HUNDRED FIFTY THOUSAND PESOS (P53,750,000.00)** worth of shares have been subscribed and **NINETEEN MILLION FIVE HUNDRED THOUSAND PESOS (P19,500,000.00)** of which have been paid in the form of SOFTWARE worth **TWENTY ONE MILLION EIGHT HUNDRED ELEVEN THOUSAND PESOS (P21,811,000.00)**.

IN WITNESS WHEREOF, I have hereunto set my hand this AUG 16 2007 day of August 2007 at Makati City

MUHAMMAD SAKIN SIM BIN ABDULLAH
Treasurer

SUBSCRIBED AND SWORN to before me this AUG 16 2007 day of August at Makati City, affiant exhibiting to me his PP No. A11721891 issued on _____ at _____

Doc. No. 010 ;
Page No. 9 ;
Book No. 7 ;
Series of 200 . .

ATTY. NELISSA PEER LINGAT
Notary Public until December 31, 2007
PTR NO. 1543554 Jan. 8, 2007 Makati
ISP NO. 604771 Jan. 8, 2007 Makati
ROLL NO. 50897

CTO\BAL\MAAGAP\Treasurer's Affidavit_Increase of Capital Stock

www.sec.gov.ph

User Name: 06eavillegas

Certified True Copy
By:
LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary



MAA General Assurance Phils., Inc.

10th Floor, Pearlbank Centre, 146 Valero Street, Salcedo Village, Makati City 1227

Tel: (+632) 867-2452; (+632) 751-3759 Fax: (+632) 893-2230

Management Representation

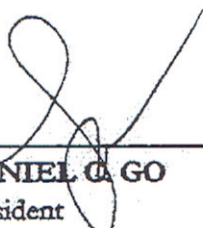
To the Securities and Exchange Commission:

In connection with the application of MAA General Assurance Philippines, Inc. for the increase in its Authorized Capital Stock, the undersigned hereby declares under oath the following:

- (1) That all information and representations contained in the submitted application and its supporting documents are true and correct;
- (2) That the verification procedures required by the Commission were conducted by an independent auditor who issued a report thereon in accordance with the auditing standards in force;
- (3) That the items/accounts subject of the application are authorized, valid and legal, and;
- (4) The shares of stock to be issued are not watered.


The management hereby authorizes the Commission to examine any time, even after the approval of the application, the Company's book of accounts and records to determine the validity and accuracy of the transaction.

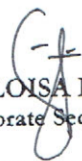
Very truly yours,


 DANIEL A. GO
 President


 ADELAIDA C. GABORNI
 Chief Finance Officer

Certified True Copy


 JOAN ROSHEN M. DUEÑAS
 Appointment No. M-514 (2017-2017)
 Until 31 December 2017
 Roll No. 62969
 PTR No. 5912009; 01/05/17; Makati City
 IBP No. 1058097; 01/05/17; Makati City
 6th Flr., Pacific Star Bldg., Makati City

Certified True Copy
 By: 
 LEAH ELOISA R. ESPIRITU
 Asst. Corporate Secretary




Offices : Bacolod Batangas Bulacan Cagayan De-Oro Cebu Dagupan
 Davao General Santos Iloilo Pampanga Manila

Website: www.maa.com.ph

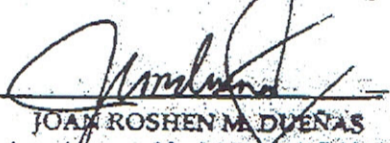
SUBSCRIBED AND SWORN to before this 21 February 2017 at Makati City, affiants exhibiting to me their valid identification:

Name	Government-issued ID	Date and Place of Issue
Daniel C. Go	SSS No. 03-7073004-2	
Adelaida C. Gaborni	PP No. EC4648193	13 July 2020

Doc. No. 299;
Page No. 60;
Book No. I;
Series of 2017.


JOAQUIN ROSHEN M. DUENAS
Appointment No. M-514 (2017-2017)
Until 31 December 2017
Roll No. 62969
PTR No. 5912009; 01/05/17; Makati City
IBP No. 1058097; 01/05/17; Makati City
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By:


LEAH ELOISA R. ESPIRITU
Asst. Corporate Secretary