

## Board Meetings in 2016

MAAGAP's Board held sixteen (16) meetings in 2016. The Chairman of the Board, the President and our Corporate Secretary, attended all Board meetings. All of the independent directors were present in all Board meetings. In each meeting, a quorum of at least two-thirds (2/3) of the Board members was present. All of the Directors were present in the Annual Shareholders' Meeting held on 19 April 2016 and the Special Shareholders' Meeting held on 23 September 2016.

Director	Jan20	Feb11	Mar09	Mar17	Mar19	Apr19	May19	Jun16	Jul21	Jul29	Aug25	Sep23	Oct25	Nov02	Nov17	Dec23	Totals	Percentage
Justice Santiago J. Ranada, Jr. (Ret.) (Chairman)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	16/16	100%
Datuk Muhamad Umar Swift (Vice-Chairman)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	16/16	100%
Tunku Yaacob Khyra	N/A	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	15/16	94%
Daniel C. Go	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	16/16	100%
Ramon Gabriel C. Garcia	✓	✓	✓	N/A	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	15/16	94%
Carlos Alfonso T. Ocampo (Corporate Secretary)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	16/16	100%
Lope Torres (Independent Director)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	16/16	100%
*Abraham R. Abesamis (Independent Director)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	16/16	100%
*Efren L. Abu (Independent Director)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	16/16	100%

\*Appointed as Independent Directors on April 2016